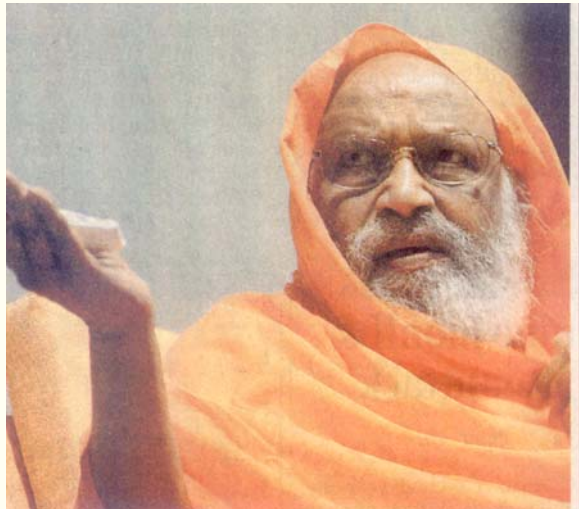


# Need for common currency stressed

Staff Reporter



**CHENNAI:** Global economical slowdown is a consequence of absence of a common currency for the world, Swami Dayananda Saraswati has said. He began his series of lecture on "Turning advertity to one's advantage", organised by AIM for Seva, here on Sunday.

He blamed the economic system, which he said was "designed to be defective", for the downturn in the economy.

The monetary system encouraged rich to get richer by flouting rules. "Economic slowdown is an avoidable human error. Economic system turned out to be a disaster when people for whom the system was built were forgotten," he said. The concept of outsourcing jobs to talents in other countries also contributed to the economic failure and the economy needed to be rebuilt upon strong foundations.

The country's population should be utilised resourcefully instead of blaming it as a hurdle for a fast economic growth, he said.

Terming the philosophy of relinquishing desires as "reductionism, Swami Dayananda Saraswati said desire is a inborn quality in human and any philosophy that goes against what is bestowed on mankind is 'non-thinking'. There is a stark difference between desire and greed and the distinction lies on the path one takes to attain the goal, he concluded.

*Courtesy: The Hindu, June 22, 2009*